

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

P.E. Department – Extension of term of Sri Shantilal Daga, Chartered Accountant as a Financial Expert cum Consultant to assist the Committee of officials in renegotiating the Joint Venture Agreement entered into between Nizam Sugars Limited (NSL) and Delta Paper Mills Limited (DPML) Payment of remuneration for an amount of Rs. 2,25,000/- for the period from 24-9-2011 to 23-12-2011 (3 months) - Sanction - Orders – Issued.

PUBLIC ENTERPRISES (I) DEPARTMENT

G.O.Rt.No. 138

Dated : 02-8-2012

Read the following

1. G.O. Ms. No. 3, Public Enterprises (I) Department, Dated : 15-07-2008
2. G.O. Ms. No. 2 Public Enterprises (I) Department, Dated : 28-10-2009
3. From Sri. Shantilal Daga, Chartered Accountant, M/s S. Daga & Co., Basheer bagh, Hyderabad. Letter, dated 07-03-2011.
4. G.O. Ms. No. 1, Public Enterprises (I) Department, Dated : 7-01-2012.
5. G.O.Ms. No. 3, Public Enterprises (I) Department, Dated : 21-04-2012.
6. From Sri Shantilal Daga, Financial Expert Cum Consultant Letter Dt. 11-06-2012.

ORDER

In the G.O. first read above, orders were issued constituting a Committee to renegotiate the terms and conditions of the Joint Venture Agreement entered into between Nizam Sugars limited and Delta Paper Mills Limited and all other issues connected therewith and incidental thereto. The Government have also decided to appoint a Financial Expert – Cum – Consultant to assist the committee in this regard.

2. In the G.O. second read above, Government have appointed Sri Shantilal Daga, (Chartered Accountant, S. Daga & Co.,) as Financial Expert – Cum – Consultant to assist the committee for a period of one year. The work commenced with effect from 19-01-2010 and accordingly the payment of remuneration for the period 19-01-2010 to 18-01-2011 (12 Months) was sanctioned. The period of one year was completed on 18-01-2011.

3. In the G.O. fourth read above, orders were issued extending the term of Sri Shantilal Daga (Chartered Accountant, S. Daga & Co.,) as Financial Expert cum Consultant for a period of six months from the date of issue of G.O. i.e. 7-1-2012 to assist the committee of officials, subject to condition that the Remuneration of lumpsum of Rs. 4.50 lakhs (Rupees four lakhs fifty thousand Only) per six months will be paid to him on a monthly pro – rata basis . Government have also issued amendment orders Vide G.O.Ms. No.3, Dt.21-4-2012 to para (3) of G.O.Ms. No. 1 PE(I) Dept. dt. 07-01-2012, for substitution of the following:

“For a period of Six months from 24-9-2011”in place of
“for a period of six months from the date of issue of G.O.”

The extension period of six months was completed on 23-03-2012.

4. In the reference 6th read above Sri Shantilal Daga, Chartered Accountant as a Financial Expert Cum Consultant has furnished a bill with a request to pay an amount of Rs. 4.50 lakhs (Rupees four lakhs fifty thousand Only) in the first instance towards remuneration charges for the period from 24-9-2011 to 23-3-2012 (six months) as per terms and conditions stipulated in the G.O. 4th read above.

5. Accordingly Government hereby sanction an amount of Rs, 2,25,000/- (Rupees two lakhs twenty five thousand only) for payment of remuneration charges to Sri Shantilal Daga, Chartered Accountant as a Financial Expert Cum Consultant, for the period from 24-9-2011 to 23-12-2011 (3 Months). For the remaining period orders will be issued separately.

6. The amount sanctioned in para 5th above, shall be debited to the Head of Accounts “3451 – Secretariat Economic Services – MH -090- Secretariat – GH (11) – NSP – SH – 21 Public Enterprises Department – 280 – Professional Services – 284 – other Payment in Plan Budget”.

7. The Public Enterprises (OP) Department are requested to draw the amount by way of cheque in favour of Sri Shantilal Daga, Chartered Accountant, Financial Expert Cum Consultant.

8. This order does not require the concurrence of Finance Department.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

VINOD K. AGRAWAL
PRINCIPAL SECRETARY TO GOVERNMENT

To
S. DAGA & CO.,
Chartered Accountants,
403, Paigah Plaza, Basheer Bagh,
Hyderabad: 500 063.

Copy to:

The Public Enterprises (OP) Department. (2 copies with original bill)

The Dy. Pay & Accounts, Officer, Secretariat, Brach, Hyd.

The Accountant General, A.P., Hyderabad.

The Finance(Expr. Industries & Commerce) Department.

The P.S. to Prl. Secy. P.E. Dept.

The Senior Advisor(I/c), Implementation Secretariat, Public Enterprises Department.
SF/SC.

//FORWARDED BY: ORDER//

SECTION OFFICER